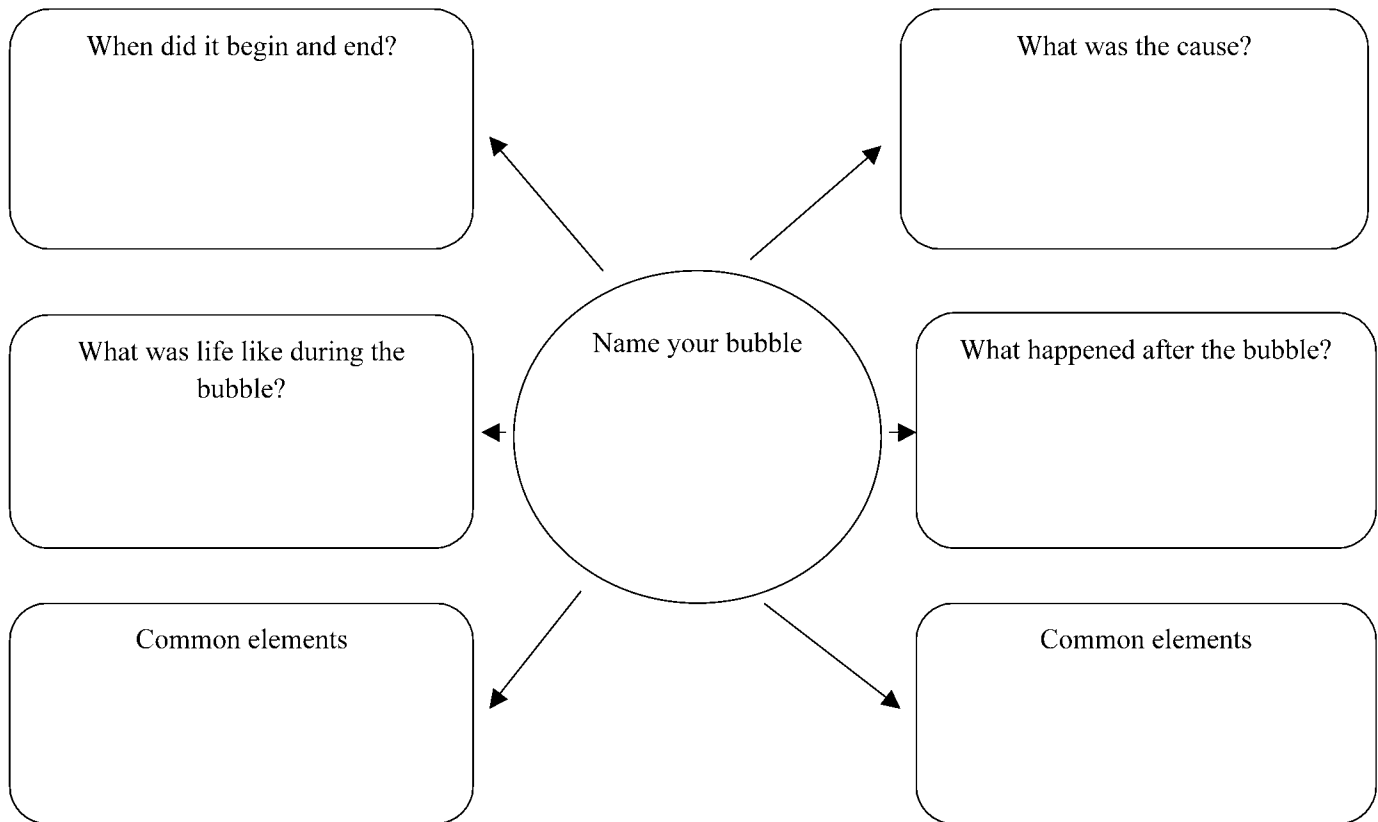


## ACTIVITY 1 BUBBLES IN WORLD HISTORY



## ACTIVITY 2

### THE COMMON ELEMENTS OF SPECULATIVE EVENTS

In your home group, draw from the information you gathered from other bubble periods to answer the questions below.

- A. What role does credit typically play in the beginning of speculative events?
  
- B. What role does the government often play during the development of speculative events?
  
- C. What typically fuels the rapid increase in prices during speculative events?
  
- D. Why is it often said during speculative events that “this time it’s different?”
  
- E. What typically occurs at the beginning of the end of speculative events?
  
- F. What do people invariably say about the speculative events in the aftermath?